

**WEBHOSTING.COOP**  
**BOARD OF DIRECTORS MEETING MINUTES**

July 23, 2013

**1. CALL TO ORDER**

The meeting was called to order by Brian Modansky at 6:00 PM CST. Brian Modansky volunteered to Chair the Meeting and Jon volunteered to act as Secretary with the assistance and guidance of counsel, Jeff Cullinane.

**Directors Present:** Brian Modansky, John Van Lowe, Josh Cox, Maurice Hamoy

**Directors Absent:** Jennifer Modansky was unable to make the call and waived her rights to appear, entrusting business to the remaining directors.

**Guests:** Jeff Cullinane, Attorney for Webhosting.Coop

**2. LOCATION: CONFERENCE CALL**

The meeting was held via conference call. Chair Brian Modansky confirmed that the telephone permitted each person participating in the meeting to communicate concurrently with all other persons participating in the meeting.

**3. QUORUM**

After reviewing attendance, Chair Brian Modansky announced that a quorum of the directors was present and that the directors were ready to transact business.

**4. RESOLUTIONS**

The following resolutions were presented to the Board of Directors:

**1. ELECTION OF OFFICERS**

The following named persons were elected to offices and will serve as officers until their successors are elected and qualified.

Brian Modansky, President

John Van Lowe Secretary

VOTE: 4 For, None Against, None Abstained from the vote.

**2. BYLAWS**

The bylaws of the Coop were discussed and it was determined that the directors and counsel needed to continue working on the Bylaws to be adopted at a later date.

VOTE: 4 For, None Against, None Abstained from the vote.

**3. REGISTERED AGENT.**

The initial registered agent is Mollie Cullinane and the initial registered address is 10200 US Hwy 290 W, Austin, Texas 78736.

VOTE: 4 For, None Against, None Abstained from the vote.

4. INSURANCE

The board authorized the officers to obtain insurance.

VOTE: 4 For, None Against, None Abstained from the vote.

5. PAYMENT OF EXPENSES, FEES, COSTS & REIMBURSEMENT OF EXPENSES

The board ratified the payment of all fees, expenses, and costs necessary for the organization of the Coop and to reimburse any person who may have paid any of such fees, expenses, and costs.

VOTE: 4 For, None Against, None Abstained from the vote.

6. BANK ACCOUNT.

The board ratified the opening of a bank account.

VOTE: 4 For, None Against, None Abstained from the vote.

7. BANK SIGNATORIES.

The board authorized the President and Treasurer to be designated signatories on all checks issued by the Coop and that two signatures are necessary for any transaction over \$10,00.

VOTE: 4 For, None Against, None Abstained from the vote.

8. FISCAL YEAR

The fiscal year of the Coop shall begin on the first day of June in each year and end on the last day of May of the succeeding year unless otherwise determined by the Board of Directors.

VOTE: 4 For, None Against, None Abstained from the vote.

9. OTHER ACTS

The Board authorized the officers to take and complete any such further acts as necessary to operate the business of the Coop.

VOTE: 4 For, None Against, None Abstained from the vote.

**5. ADJOURNMENT**

Upon unanimous consent, the meeting adjourned at 6:45 PM.

Respectfully submitted, July 23, 2013.

John Van Lowe

Secretary